



## Wallife - Company profile

Wallife Group is an Italian Insurtech company offering insurance solutions to protect people from new risks arising from technological innovation and scientific progress.

Founded in 2020 by Fabio Sbianchi, it is led by CEO Maria Enrica Angelone, who together with Yuri Narozniak and Andrea Dini make up the Board. Wallife Group owns 100% of Wallife Insurance, which is responsible for the development and marketing of insurance policies.

The company closed its first funding round in August 2020, raising \$4.8m and ranking sixth in terms of performance in the European Insurtech sector. Wallife has attracted the interest of more than 40 investors, including Nerio Alessandri, founder and chairman of Technogym, Antonio Assereto of Proximity Capital, and Andrea Dini of Aptafin, as well as other leading figures on the international financial scene including banks and private equities.

One year after its creation, Wallife employs 15 people and plans to double its workforce next year.

The company's headquarters - administrative, organisational and commercial - are in Rome, while innovation and technological development activities are directed from Zurich, where the Wallife team works on the implementation of technological infrastructures to support insurance solutions.

There are three macro-areas of risk - Biometrics, Genetics and Biohacking - on which Wallife focuses its research activities that aim to identify and mitigate the criticalities that have emerged from the negative consequences of scientific and technological innovations in the three areas mentioned above. From the protection of one's digital identity to the defense against the distorted and fraudulent use of information on the individual's genetic heritage, Wallife safeguards human beings against potential risks arising from the use of technology. This intense and relevant activity, which is the basis of the design of the policies that Wallife will launch on the market, is led by Professor Enrico Bucci, an expert biologist, who coordinates the company's Advisory Board, made up of distinguished university professors and executives from all over the world, engaged in research and innovation activities.

In relation to the risk areas identified, the insurance market is destined to grow: for the protection of biometric data, for example, it is estimated to grow by 18.3% between 2020 and 2026, which could reach a value of 68.6 billion dollars by 2025.

Wallife's mission is therefore to protect individuals from unknown and unexplored risks arising from the use of new technologies, designing insurance policies that protect people throughout their lives, beyond the boundaries of risk.